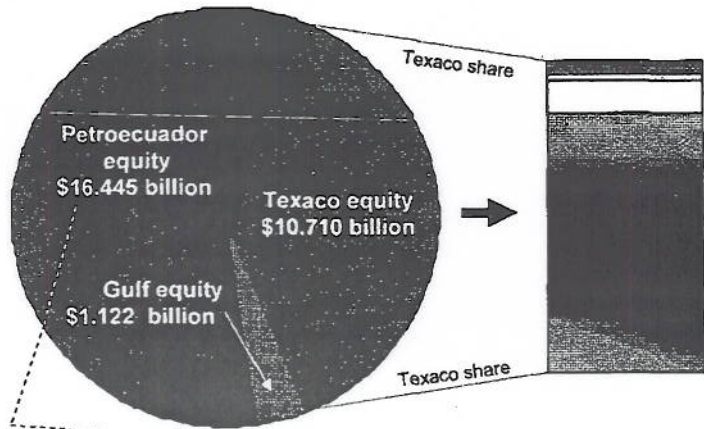


The consortium produced value of \$28.3 billion over its 20-year life

Ecuador's take was \$25.263 billion (89.3% of total value)
 Texaco's profits were \$0.497 billion (1.8% of total value)

RELEASED IN FULL

EQUITY BREAKDOWN



TEXACO BREAKDOWN

Equity take: \$10.710 billion

- 0.497 billion Texaco profit
- 0.268 billion Transportation
- 1.115 billion Production costs
- 0.012 billion Misc. costs (too small to graph)

- 2.878 billion Texaco taxes to Ecuador
- 3.966 billion Subsidies to Ecuador market
- 1.974 billion Royalties

\$8.818 billion of Texaco's take was returned to Ecuador.

16.445 billion Petroecuador equity
 8.818 billion Texaco taxes, subsidies, and royalties
\$25.263 billion TOTAL Ecuador take

REVIEW AUTHORITY: Adolph Eisner, Senior Reviewer